

VILLAGE OF BEACH PARK

2006-O-24

*An Ordinance Authorizing the Execution
Of a Recapture Agreement
Between the Village of Beach Park and Gary Hammock*

ADOPTED BY THE VILLAGE BOARD

OF THE

VILLAGE OF BEACH PARK, ILLINOIS

**ON
MAY 23, 2006**

**Published in pamphlet form by authority of the Village Board
of the Village of Beach Park, Lake County, Illinois
this 24 day of May, 2006**

**MILTON C. JENSEN, Mayor
RICHARD GUST, Trustee
JOHN HUCKER, Trustee
REGINA MILLER, Trustee
MARK OTTERSEN, Trustee
ROGER SPENCER, Trustee
LARRY WELLS, Trustee
LAURELLA CVENGROS, Clerk
DAVID W. McARDLE, Attorney**

ORDINANCE NO. 2006-O- 24

***An Ordinance Authorizing the Execution
Of a Recapture Agreement
Between the Village of Beach Park and Gary Hammock***

WHEREAS, Gary Hammock (“Developer”) is the developer of property commonly known as 12581 Eastwood Avenue in the Village of Beach Park (“Village”); and

WHEREAS, the Village is requiring the Developer to construct, or cause to construct, public improvements that will benefit property not owned by the Developer; and

WHEREAS, it is the desire of the Village that the Developer be reimbursed for that portion of the improvements that will benefit other property; and

WHEREAS, the recapture agreement has been prepared between the Village and the Developer to effectuate reimbursement to the Developer for improvements that will benefit other property.

***EASTWOOD CONSTRUCTION WITH PERSONAL IDENTIFICATION NUMBERS AND
LEGAL DESCRIPTIONS:***

***08-06-111-009:
BARTLETTS GREATER NORTH SHORE
LOT 3 BLOCK 10***

***08-06-107-014:
BARTLETTS GREATER NORTH SHORE
LOT 14 BLOCK 11***

***08-06-107-015:
BARTLETTS GREATER NORTH SHORE
LOT 15 BLOCK 11***

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Beach Park, Lake County, Illinois, as follows:

SECTION 1: That the President be, and is hereby authorized and directed to execute, and the Village Clerk is authorized and directed to attest, duplicate original copy of the recapture agreement, a copy of which is attached hereto and made a part hereof.